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Maximum Allowable Benefits/Contributions

Plan Limits for Plan Year	2027	2026	2025	2024	2023	2022	2021	2020	2019	2018
Annual Benefit Limit for Defined Benefit Plans	$ 300,000	$ 290,000	$ 280,000	$ 275,000	$ 265,000	$ 245,000	$ 230,000	$ 230,000	$ 225,000	$ 220,000
Annual Compensation Limit	$ 375,000	$ 360,000	$ 350,000	$ 345,000	$ 330,000	$ 305,000	$ 290,000	$ 285,000	$ 280,000	$ 275,000
Key Employee "Officer" Definition Limit	$ 245,000	$ 235,000	$ 230,000	$ 220,000	$ 215,000	$ 200,000	$ 185,000	$ 185,000	$ 180,000	$ 175,000
401(k) Elective Deferrals	$ 25,500	$ 24,500	$ 23,500	$ 23,000	$ 22,500	$ 20,500	$ 19,500	$ 19,500	$ 19,000	$ 18,500
Annual Addition Limit for Defined Contribution Plans	$ 75,000	$ 72,000	$ 70,000	$ 69,000	$ 66,000	$ 61,000	$ 58,000	$ 57,000	$ 56,000	$ 55,000
Catch-Up Contribution (Age 50+)	$ 8,500	$ 8,000	$ 7,500	$ 7,500	$ 7,500	$ 6,500	$ 6,500	$ 6,500	$ 6,000	$ 6,000
Extra Catch-Up Contribution (Age 60-63)	$ 11,750	$ 11,250	$ 11,250	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Highly Compensated Employees Defined	$ 170,000	$ 160,000	$ 160,000	$ 155,000	$ 150,000	$ 135,000	$ 130,000	$ 130,000	$ 125,000	$ 120,000
Non 401(k) Related Limits										
403(b)/457 Elective Deferrals	$ 25,500	$ 24,500	$ 23,500	$ 23,000	$ 22,500	$ 20,500	$ 19,500	$ 19,500	$ 19,000	$ 18,500
SIMPLE Employee Deferrals	$ 17,500	$ 17,000	$ 16,500	$ 16,000	$ 15,500	$ 14,000	$ 13,500	$ 13,500	$ 13,000	$ 12,500
SIMPLE Catch-up Deferral (Age 50+)	$ 4,000	$ 4,000	$ 3,500	$ 3,500	$ 3,500	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000
Extra SIMPLE Catch-Up Contribution (Age 60-63)	$ 5,250	$ 5,250	$ 5,250	n/a	n/a	n/a	n/a	n/a	n/a	n/a
SEP Minimum Compensation	$ 800	$ 800	$ 750	$ 750	$ 750	$ 650	$ 650	$ 600	$ 600	$ 600
SEP Annual Compensation Limit	$ 375,000	$ 360,000	$ 350,000	$ 345,000	$ 330,000	$ 305,000	$ 290,000	$ 285,000	$ 280,000	$ 275,000
Social Security Wage Base	$ 192,300	$ 184,500	$ 176,100	$ 168,600	$ 160,200	$ 147,000	$ 142,800	$ 137,700	$ 132,900	$ 128,400