PENSION SPECIALIST

Fee Schedule for Aggregated Defined Benefit and Defined Contribution Plans

PENSIONSPECIALIST.NET

1954 HOWELL BRANCH RD., STE. 100 WINTER PARK, FL 32792

Phone: 888-412-4120 | Fax: 321-397-0409 | Email: Bill@PensionSpecialist.Net

FEES FOR AGGREGATED DEFINED BENEFIT (DB) AND DEFINED CONTRIBUTION (DC) PLANS

These are the fees for an Aggregate Plan, which is a combination of a Defined Benefit Plan (DB) and a Defined Contribution Plan (DC) working in tandem.

Plan Installation	DB $2,400/DC $1,600	**Total $4,000**

Plan installation includes all activities necessary to prepare the plan document and obtain IRS approval of the plan's tax-qualified status. The plan document is prepared by our in-house ERISA attorney with 30 years of experience and qualified paralegals.

- The installation includes the following:
- Preparation of the plan's adoption agreement
- Preparation of required amendments to date of adoption
- Preparation of actual corporate/business resolutions
- Preparation of the summary plan description (SPD)
- Preparation of all Internal Revenue Services forms necessary to submit the plan to IRS for approval
- Preparation of notices to employees
- Submission to IRS
- Communication with IRS throughout approval process

Plan Administration for DB/DC Combo Plans (assumes two plans tested together)

Base annual administration fee	DB $2,800/DC $2,100	**$4,900**
Contribution Calculation and Aggregate non-discrimination testing (DB/DC combined plan basis)	DB $0/DC $550	**$550**
Per participant fee 1-100	DB $30ea/DC $30ea	**$60/ea**
Accounting annual valuation of assets	DB $125hr/DC$125hr	**$250/hr**

Transactional or Optional

Participant distributions **DB $75/DC $75 per participant**
(including distribution form, calculation of vested benefit and distribution instructions)

Compliance/Consulting **$175/hr**
(usually to resolve discrimination testing issues, accounting discrepancies, additional requests by client, meetings, letters from IRS as result of client not keeping records communicated in advance)

- Please note that IRS requires plan documents be completely restated every (6) years. The next restatement will occur between **2027-2028**.

- The IRS will require certain Mandatory Technical Amendments during the life of the plan. The amendments may be required annually or every two to three years. The cost for these may range between $350 and $550 depending on the nature of the Amendment.

- You may be required to purchase and ERISA Fiduciary Bond. The cost of the bond will range from $100 to $400, annually, depending on the fair market value of the plan's assets.