



SEP-IRA

*A Retirement Plan for
Small-Business Owners*

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What is a SEP-IRA?

A SEP-IRA is a tax-deferred retirement plan specifically designed to meet the needs of small-business owners or self-employed individuals. Easy to set up and maintain, you benefit from:

- Tax-deductible plan contributions up to 25% of earned income (to a maximum contribution of \$70,000 annually for 2025)
- No taxes on the interest earnings in one's account
- Option to delay receipt of your retirement benefit until age 72
- Freedom to change contribution levels each year
- No IRS filings
- No cost or fees for administering the program
- An enhanced benefits package
- Account is judgment creditor-proof standing under Florida Statute 222.14
- Option to require employees to work three (3) years before contributing on their behalf
- You may start this plan in 2024 and deduct the contribution on your 2023 tax return, up until the deadline for filing your tax return including extensions

Employees Benefit from:

- An easy, convenient way to build retirement savings.
- Deferred taxes on the money they save and its earnings.

Employee Eligibility:

We can help you determine which employees are eligible for a SEP-IRA. Generally, employees who are over 21 years of age and have been employed by you in at least three of the previous five years are eligible to participate.

Eligible Business Owners Include:

- Sole proprietorships
- Independent contractors
- Partnerships
- Corporations

If you are a small business owner or self-employed individual, the SEP-IRA may be the simplest retirement plan for you. With a SEP-IRA, you can establish a retirement plan without the complications and costly administration fees of a large plan.

Call us at 888-412-4120 to set up your SEP-IRA today!