

Maximum Allowable Benefits/Contributions

Plan Limits for Plan Year	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Annual Benefit Limit for Defined Benefit Plans	\$ 280,000	\$ 275,000	\$ 265,000	\$ 245,000	\$ 230,000	\$ 230,000	\$ 225,000	\$ 220,000	\$ 215,000	\$ 210,000	\$ 210,000
Annual Compensation Limit	\$ 350,000	\$ 345,000	\$ 330,000	\$ 305,000	\$ 290,000	\$ 285,000	\$ 280,000	\$ 275,000	\$ 270,000	\$ 265,000	\$ 265,000
Key Employee "Officer" Definition Limit	\$ 230,000	\$ 220,000	\$ 215,000	\$ 200,000	\$ 185,000	\$ 185,000	\$ 180,000	\$ 175,000	\$ 175,000	\$ 170,000	\$ 170,000
401(k) Elective Deferrals	\$ 23,500	\$ 23,000	\$ 22,500	\$ 20,500	\$ 19,500	\$ 19,500	\$ 19,000	\$ 18,500	\$ 18,000	\$ 18,000	\$ 18,000
Annual Addition Limit for Defined Contribution Plans	\$ 70,000	\$ 69,000	\$ 66,000	\$ 61,000	\$ 58,000	\$ 57,000	\$ 56,000	\$ 55,000	\$ 54,000	\$ 53,000	\$ 53,000
Catch-Up Contribution (Age 50+)	\$ 7,500	\$ 7,500	\$ 7,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Extra Catch-Up Contribution (Age 60-63)	\$ 11,250	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Highly Compensated Employees Defined	\$ 160,000	\$ 155,000	\$ 150,000	\$ 135,000	\$ 130,000	\$ 130,000	\$ 125,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
Non 401(k) Related Limits											
403(b)/457 Elective Deferrals	\$ 23,500	\$ 23,000	\$ 22,500	\$ 20,500	\$ 19,500	\$ 19,500	\$ 19,000	\$ 18,500	\$ 18,000	\$ 18,000	\$ 18,000
SIMPLE Employee Deferrals	\$ 16,500	\$ 16,000	\$ 15,500	\$ 14,000	\$ 13,500	\$ 13,500	\$ 13,000	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500
SIMPLE Catch-up Deferral (Age 50+)	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Extra SIMPLE Catch-Up Contribution (Age 60-63)	\$ 5,250	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
SEP Minimum Compensation	\$ 750	\$ 750	\$ 750	\$ 650	\$ 650	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
SEP Annual Compensation Limit	\$ 350,000	\$ 345,000	\$ 330,000	\$ 305,000	\$ 290,000	\$ 285,000	\$ 280,000	\$ 275,000	\$ 270,000	\$ 265,000	\$ 265,000
Social Security Wage Base	\$ 176,100	\$ 168,600	\$ 160,200	\$ 147,000	\$ 142,800	\$ 137,700	\$ 132,900	\$ 128,400	\$ 127,200	\$ 118,500	\$ 118,500